

# Knowledge Centre September, 2023

MONTHLY DIGEST FROM GEXIM KNOWLEDGE CENTRE

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Knowledge sharing Problem Solving Capacity Building

# **EDITORIAL**

# INFORMATION MANAGEMENT: a foundation for organizational success



The efficient management of information has been increasingly important in today's digital age in determining the success and competitiveness of organisations across numerous industries. The term "information" is frequently used to refer to the data, documents, knowledge, and insights that underpin decision-making, innovation, and operational effectiveness.

#### Key Aspects of Information Management

- Data governance is crucial for ensuring data quality, accuracy, and security
- Information management involves establishing rules, policies, and procedures for data collection, storage, usage, and sharing, ensuring data quality, accuracy, and security.
- Information lifecycle management involves defining processes for creating, storing, retrieving, and archiving information, as well as secure and environmentally responsible disposal methods.
- Knowledge management involves capturing, sharing, and utilizing employee insights for innovation, problem-solving, and continuous learning.
- Document management systems facilitate organized storage, retrieval, version control, and collaborative editing.
- Information security is essential to protect sensitive information from unauthorized access.
- Metadata management provides context to information, improving searchability, understanding, and traceability.
- Digital transformation involves embracing technologies like cloud computing, AI, and automation to streamline processes and enable faster decisionmaking.
- Compliance with legal and industry-specific regulations is essential for organizations to ensure compliance and mitigate legal risks.

#### **Benefits of Effective Information Management**

#### Improved Decision-Making

Access to accurate, timely, and relevant information empowers decisionmakers to make informed choices, reducing uncertainty and improving outcomes.

#### **Enhanced Productivity**

Streamlined information workflows and easy access to relevant data save time and effort, enabling employees to focus on value-added tasks.

#### Innovation

Innovation: Effective knowledge management fosters innovation by enabling the sharing of ideas and best practices, which can lead to the creation of new products, services, and processes.

#### **Risk Mitigation**

Proper information management helps identify and address risks, from data breaches to regulatory non-compliance, reducing potential negative impacts on the organization.

#### **Customer Satisfaction**

Customer Satisfaction: Well-managed information allows organizations to better understand their customers' needs, enabling them to tailor products and services to meet those needs effectively.

In conclusion, Information Management is the backbone of modern organizations, enabling efficient operations, informed decision-making, and sustained growth. In a rapidly changing business landscape, organizations that excel in information management demonstrate greater adaptability and resilience. They can quickly respond to market shifts, emerging trends, and unexpected challenges by leveraging their well-organized data and knowledge resources. This adaptability is a key factor in long-term sustainability and success. As technology continues to evolve, organizations that prioritize and invest in robust information management strategies will remain competitive and adaptable in an increasingly data-driven world.

Knowledge Centre Team



#### FOOD & AGRIC

## MARKET STUDY AND VALUE CHAIN ANALYSIS OF PROCESSED FRUITS (MANGO & PINEAPPLE) IN THE WEST AFRICA

This value chain analysis of the fruits sector in West Africa focuses on quality, environment, social, sustainability, food safety and organic requirements; the fruits sector regulatory infrastructure; and how value chain stakeholders comply with key industry standards for exports and job creation

- The study was commissioned by Ghana Export Promotion Authority (GEPA) with funding support of the European Union under the 'West Africa Competitiveness Programme (WACOMP).
- West Africa is one of the key Regional Economic Communities (RECs) with high output and exportation of Mango and Pineapple.
- Countries such la Cote d'Ivoire, Ghana, Togo and Benin produce and process pineapples for both local consumption and for export.
- Four countries were selected for the processed fruits (mango and pineapple) chain analysis: Ghana, La Côte d'Ivoire, Burkina Faso and Mali.



# SHARE OF POPULATION" THAT CANNOT AFFORD HEALTHY DIET

The "Share of population that cannot afford a healthy diet" is a critical metric that sheds light on the economic challenges faced by individuals and families

- When it comes to securing nutritious and balanced meals. This measurement, as of 2021, provides a significant insight into global food affordability issues.
- The lack of affordable healthy diets among the population indicates food insecurity and hunger, increasing the risk of malnutrition and health issues due to economic constraints.



Income inequality is a significant issue, affecting economic well-being and public health, as inadequate access affordable. to healthy food can lead to increased health risks.

- This data aids governments in identifying vulnerable regions or demographic groups to food affordability issues, enabling the creation of targeted interventions and policies to enhance nutritious food access.
- Comparing food affordability across countries offers valuable insights into global economic and nutritional challenges, enabling a better understanding of the global food situation.

Share of population that cannot afford a healthy diet, 2021 Our World in Data s more than 52% of a hour ry guidelines from v diet is the lowest-cost set of foods available A diet is deemed u that would meet r "Share of Nigeria 93.5% 83.8% Ethiop 74.1% Indi well-66.1% Bangladesh public and 22.4% Brazi highlighting need for United States 1.2% United Kingdom 0.4% rld Bank, adapted from Herforth et al. (2022) OurWorldInData.org/food-prices • CC BY 2017 O 2021

The population unable to afford a healthy diet" is a crucial indicator of economic being health, the comprehensive solutions.



Osagyefo Dr. Kwame Nkrumah

## KWAME NKRUMAH 🛛 🚁 MEMORIAL DAY

# "

Kwame Nkrumah was born on 21st September 1909, in Nkroful in the British colony of the Gold Coast now present day Ghana. He died on April 27th 1972, in Bucharest Romania. He headed the country from independence in 1957 until he was overthrown by a military coup in 1966.

Do You

Know??

Tema Harbor is located in Tema an integrated city which was deemed futuristic in the 1950s & 60s. The harbor lies along the Gulf of Guinea and is 18 miles from Accra, the capital of Ghana. The harbor has a deep water enclosure of 1.7 million square meters.

#### A transit point for land-locked countries

The harbor serves both as a loading and unloading port for goods. It also serves as a major transit point for goods from land-locked countries in the West African sub-region. It handles import and export trade for industrial and commercial companies.





# INTERNAL AUDIT department

Internal audit is a

to review the quality and effectiveness of the controls within the banks to manage and mitigate risk and protect the assets of the bank.

With a mandate to acquire, store, retrieve and make available information, data and resource material to enhance efficiency and effectiveness in the operations of GEXIM Internal Audit Department, the following hard copies materials are available in the KC for use. These can be requested through the KC portal.



- Internal Auditing in Plain English Craig Cochan
- Auditing, the ultimate guide to performing internal and external audit - Greg Shields
- Contemporary Auditing Michael C. Knapp
- Internal Audit Quality Sally Anne Pitt
- Principles of Auditing & Other Assurance Services -• O. Ray Whittington & Kurt Pany



# Eat Ghana, Drink Ghana PATRONIZE FRESH JUICE MADE IN GHANA



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